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Our Ref: QT 04658-2025

Mr Neil Laurie
The Clerk of the Parliament
Parliament House
Cnr Alice and George Streets
BRISBANE QLD 4000

Email: clerksoffice@parliament.qld.gov.au

Dear Mr Laurie

Thank you for your email of 17 September 2025 regarding petition 4240-25, received by the Queensland Legislative Assembly from Mr Spencer Shaw on 16 September 2025.

The petition requests that land valuations and land tax thresholds be reviewed.

Land tax is imposed under the *Land Tax Act 2010* (the Act) each year on all freehold land owned in Queensland as at midnight 30 June, unless an exemption applies.

Different tax-free thresholds and land tax rates apply depending on the type of land ownership. The tax-free threshold for individuals (other than absentees or trustees) is \$600,000, while the tax-free threshold for companies, trustees and absentees is \$350,000.

Land tax is assessed based on the Valuer-General's valuation of land, and the Valuer-General exercises independent judgement in performing this function. The statutory land valuation takes into consideration all information and sales data available at the date of valuation and is based on market evidence.

Queensland's land tax settings are some of the most competitive in Australia.

Land used as a person's home is exempt from tax, smaller landholders are subject to lower marginal rates of tax, and Queensland's land tax-free threshold for individuals is one of the highest in the country – twelve times higher than the threshold that applies in Victoria and double the threshold of Western Australia.

Further, the calculation of taxable land value is subject three-year averaging, to ease the impact of increasing land values on the tax payable by landholders.

The Crisafulli Government is committed to providing stability and certainty in our state's taxation and regulatory settings to support investor confidence. Unlike the previous Labor government, the Crisafulli Government understands continued private investment is fundamental to strengthening our state's economy.

Given the significant financial challenges the government inherited, there are no current plans to amend land tax thresholds. The government is focused on calmly and methodically working through these challenges to put our state's budget on a more sustainable footing, ensuring Queensland can maintain competitive tax settings to drive economic growth and prosperity.

I acknowledge the feedback of petitioners and thank them for taking the time to raise their concerns with the Government.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'D. Janetzki', with a stylized flourish at the end.

DAVID JANETZKI MP
Treasurer
Minister for Energy
Minister for Home Ownership

15 / 10 / 2025